



06th August, 2025

To,
BSE Limited
The Bombay Stock Exchange
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor,
Mumbai-400001.

Scrip Code: 517230
Symbol: PAEL

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors of the Company held on Wednesday, 06th August, 2025

With reference to the captioned subject above and our Intimation dated 31st July, 2025, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, 31st July, 2025 have inter alia, transacted the following business:

1. To approve the Standalone Unaudited Financials for the quarter ended on June 30, 2025, as recommended by Audit Committee.

The Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2025, as reviewed by the Audit Committee, be and are hereby approved and adopted by the Board of Directors.

The Limited Review Report on the unaudited Financial Results for quarter ended June 30, 2025 received from Statutory Auditor's M/s. J M Patel & Bros, Chartered Accountants along with the Statement on Impact of Audit Qualification of Limited Review Report be and hereby taken on record and are annexed to this outcome as **Annexure I**.

2. Appointment of CS Bhargavi Gupta (DIN-11227180) as Additional Independent Director

The Board considered and approved the appointment of CS Bhargavi Gupta (DIN-11227180) as an Additional Independent Director of the Company with effect from August 06th 2025 subject to regularization by shareholders in ensuing general meeting.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment, is enclosed as **Annexure II** herein below.

PAE LIMITED

Registered Office: Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli,
Mumbai -400018.

Corporate Office: A 1115, Titanium Business Park, Nr Makarba Railway Crossing,
B/H Divya Bhasker Press, Makarba, Ahmedabad- 380051, Gujarat

Phone: +91 9898684640 Email: compliance.pae@gmail.com

CIN: L99999MH1950PLC008152



3. **Appointment of CS Akash Patel (DIN:11226837) as Additional Independent Director**

The Board considered and approved the appointment of Mr. Akash Patel (DIN:11226837) as an Additional Independent Director of the Company with effect from August 06th 2025 subject to regularization by shareholders in ensuing general meeting.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment, is enclosed as **Annexure III** herein below.

4. **Reconstitution of Board Committees**

The Board discussed and approved the reconstitution of the Audit Committee; the revised Audit Committee is as under:

Audit Committee:

Name	Designation	Position in Committee
Bhargavi Gupta	Additional Independent Director	Chairperson
Nimeshkumar Patel	Managing Director	Member
Rajesh Sutaria	Additional Independent Director	Member

Nomination & Remuneration Committee:

The Board approved the reconstitution of the Nomination & Remuneration Committee; the revised NRC Committee is as under:

Name	Designation	Position in Committee
Akash Patel	Additional Independent Director	Chairperson
Bhargavi Gupta	Additional Independent Director	Member
Rajesh Sutaria	Additional Independent Director	Member

Stakeholders Relationship Committee:

The Board approved the reconstitution of the Stakeholders Relationship Committee the revised SRC Committee is as under:

Name	Designation	Position in Committee
Akash Patel	Additional Independent Director	Chairperson
Bhargavi Gupta	Additional Independent Director	Member
Rajesh Sutaria	Additional Independent Director	Member

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5. **Appointment of Internal Auditor for a period of five years from Financial Year 2025-26 to Financial Year 2029-30 as recommended by the Audit Committee.**

The Board considered and approved the appointment of **M/s PSG AND ASSOCIATES, Chartered Accountants** as Internal Auditor of the company for a period of five years from Financial Year 2025-26 to Financial Year 2029-30 to conduct the internal audit of the functions and activities of the Company.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment, is enclosed as **Annexure IV** herein below.

6. **To approve appointment of M/S J M Patel & Bros. Chartered Accountants as Tax Auditor of the Company as recommended by the Audit Committee**

The Board considered and approved the appointment of **M/S J M Patel & Bros, Chartered Accountants** as Tax Auditor of the company for the Financial Year 2025-26 to conduct the tax audit and furnish the Tax Audit Report in the prescribed Form as specified under the Income Tax Act, 1961.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment, is enclosed as **Annexure V** herein below.

7. **To appoint Ms. Sarah Eugene Kantharia, Company Secretary & Compliance Officer of the Company as Nodal Officer for the purpose of co-ordination with the IEPF Authority.**

Pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held on August 06, 2025, has appointed **CS Sarah Kantharia**, Company Secretary of the Company, as the **Nodal Officer** for the purpose of co-ordination with the IEPF Authority.

The Meeting was conducted through video conferencing and other audio-visual means as per the provisions of Companies Act 2013.

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CIN: L99999MH1950PLC008152



The Board Meeting commenced at **04:30 P.M.** and concluded at **06:00 P.M.**
You are requested to take the same on your record.

Yours Faithfully,
For, PAE Limited

Sarah Eugene Kantharia
Company Secretary & Compliance Officer
Membership No.: A70875
Encl.

PAE LIMITED

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Phone: +91 9898684640 Email: compliance.pae@gmail.com

CIN: L99999MH1950PLC008152

Ref. No. : 056/2025

Date :

LIMITED REVIEW REPORT OF PAE LIMITED

TO

THE BOARD OF DIRECTORS

PAE LIMITED

CIN : L99999MH1950PLC008152

REG. OFF : Level 1, Block A, Shivsagar Estate,

Dr. Annie Besant Road, Worli ,

Mumbai, Maharashtra, India - 400018.

CORPORATE OFFICE :

A1115, TITANIUM BUSINESS PARK,

B/H DIVYABHASKAR PRESS, MAKARBA

AHMEDABAD - 380051

OPINION

We have reviewed the quarterly financial results in accordance with the statements on review engagement (SRE) 2400 of PAE LIMITED (the company) for the quarter ended 30TH June 2025 attached herewith; being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

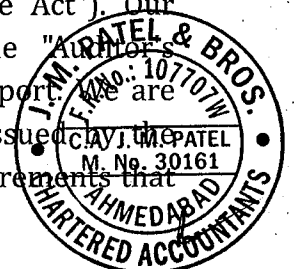
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year-to-date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net loss and other financial information for the quarter ended 30TH June 2025.

BASIS FOR DISCLAIMER OPINION

We conducted reviewed in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with the ethical requirements that



are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

1. We are unable to comment on necessary adjustments / disclosures made in the financial statements in relation to following items in view of non-availability of necessary information/documentations/satisfactory explanations relevant to the audit for the current period: -

A. Non-availability of confirmation/reconciliation of account balances of balances & bank transaction.

B. Non-availability of confirmation/reconciliation and unable to verify physically the Fixed Assets balances as all assets have been written off as on 31/03/2025 but no realisation value.

D. Non-availability of confirmation/reconciliation of account balances of Balance with revenue authorities, Sales Tax deposits and Gratuity Fund with LIC, Sundry deposits, Margin money deposits with bank and Fixed deposit & Investment deposit scheme.

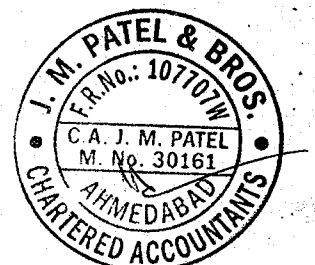
E. Non-availability of confirmation/reconciliation of account balances of cash in hand and other bank balances.

F. Non-availability of details of other balances, not mentioned above, for verification of the auditor.

2. We draw attention to the fact that the financial statement which relates to Property, Plant and Equipment of the company, the management has informed that there were no fixed assests hence we are unable to verify the fixed assets physically.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS

M/s PAE Limited having L99999MH1950PLC008152 ("Corporate Debtor") under the provisions of the Code by order of National Company Law Tribunal ('NCLT') with effect from 22nd April 2024 Vide the same order the Hon'ble NCLT had appointed Mr. Karthik Natarajan Interim Resolution Professional (IRP). Subsequently, during the 1st meeting



of the Committee of Creditors (COC) held on 14th May 2024, the IRP was confirmed as the Resolution Professional (RP) of the corporate debtor.

Thereafter, in the seventh meeting of CoC, members unanimously resolved to replace the RP and hence, Hon'ble NCLT, Mumbai Bench has vide order no. IA 4393/2024 In C.P. (IB)1074(MB)2023 dated 23th September, 2024 (NCLT order received on 26th September 2024) appointed Mr. Umesh Balaram Sonkar as Resolution Professional of the Corporate Debtor. Hence from now on the Corporate Debtors is under complete custody, control & management of Mr. Umesh Balaram Sonkar, Resolution Professional.

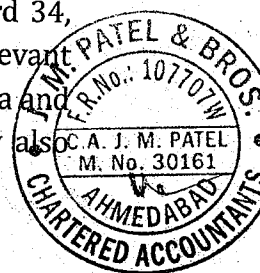
In accordance with the Code, the Company is required to be managed as a going concern during the Corporate Insolvency Resolution Process (CIRP). The resolution plan for the Company was approved by the Adjudicating Authority on November 27, 2024. As of now, the Company is under the control of the Monitoring Committee until and unless the full and final implementation of the resolution plan is approved by the Hon'ble NCLT.

Pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code"), the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its order dated 06.01.2025, approved the resolution plan submitted by Shri Jatinbhai Ramanbhai Patel in respect of PAE Limited ("Corporate Debtor"). The said resolution plan had earlier been unanimously approved by the Committee of Creditors ("CoC") in accordance with Section 30(4) of the Code.

In accordance with the terms of the approved resolution plan, a Monitoring Committee was duly constituted to supervise the implementation of the plan. Upon completion of all requisite actions and fulfilment of all conditions precedent as stipulated under the resolution plan, the Monitoring Committee held its 8th meeting on 02.05.2025.

In the said meeting, it was unanimously resolved that all the obligations under the resolution plan having been duly complied with, the Monitoring Committee stands dissolved with immediate effect. Consequently, the management and control of the Corporate Debtor, PAE Limited, was formally handed over to the successful Resolution Applicant, Shri Jatinbhai Ramanbhai Patel, in accordance with the terms of the approved resolution plan and the applicable provisions of the Code.

These quarterly Financial Results have been prepared on the basis of the Interim Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also



includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate.

PAE Limited's official communication, dated April 14, 2025, details the decisions from its 7th Monitoring Committee meeting. This meeting was held in accordance with a resolution plan approved by the National Company Law Tribunal (NCLT) on November 27, 2024.

The committee approved two main actions regarding the company's share capital:

Capital Reduction and Allotment to Public Shareholders

- All existing equity and preference shares, including those held by former promoters, will be cancelled.
- Existing public shareholders will have their ownership reduced. However, they will be allotted 50,000 new equity shares.
- These new shares are valued at ₹10 each, for a total value of ₹500,000.
- After this restructuring, public shareholders will collectively hold 5% of the company's post-restructuring share capital.

Allotment to Promoters

- The committee also approved the allotment of 950,000 new equity shares to the Promoter and Promoter Group.
- These shares are also valued at ₹10 each, for a total value of ₹9,500,000.

PAE Limited's Board of Directors held a meeting on Thursday, May 29, 2025, and made the following key decisions:

Financial Results

The Board approved the standalone audited financial results for the fourth quarter and the full financial year ending March 31, 2025. These results are set to be published in newspapers.

Policy Adoptions

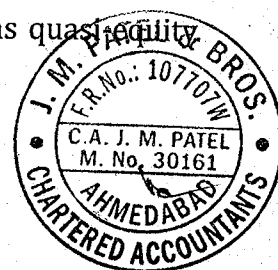
To enhance corporate governance, the Board adopted several new policies, including:

- Code of Conduct for directors and senior management
- Insider trading policy
- Fair disclosure policy
- Whistleblowing policy
- Policy on related-party transactions

Capital Structure and Loans

The Board resolved to partially re-categorize a cash infusion of ₹5,80,00,000 as quasi-equity. The breakdown is as follows:

- ₹95,00,000 was allotted as equity shares to the promoter group.



- The remaining ₹4,85,00,000 will be treated as unsecured loans. This amount will be converted into equity shares at a later date, subject to shareholder approval.

Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

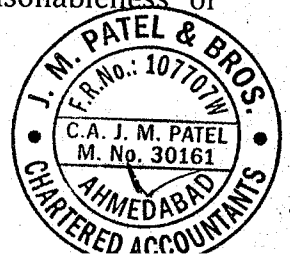
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE IND AS FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Financial Results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal Control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



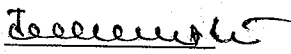
• Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of
J.M. PATEL & BROS.,
Chartered Accountants
FRN: 107707W


(CA J.M. PATEL)

Proprietor

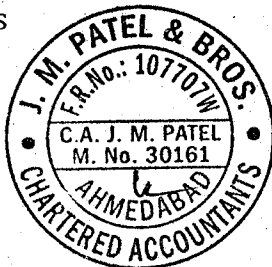
Mem. No. 030161

Chartered Accountant

UDIN: 25030161BMIBZF8238

Place: Ahmedabad

Date: 06/08/2025



Standalone Unaudited financial results by company

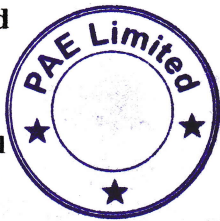
PART I		(Rs. in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter and Three Months Ended 30/06/2025						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(30/06/2025)	(31/03/2025)	(30/06/2024)	(30/06/2025)	(31/03/2025)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation					
	Other income	0.00	61,421.91	0.00	0.00	61,422.24
	Total Revenue (I + II)	0.00	61,421.91	0.00	0.00	61,422.24
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.35	0.00	0.00	4.35	0.00
	(e) Finance Cost	0.00	0.00	0.00	0.00	1.21
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	17.16	60,046.41	9.00	17.16	60,072.89
	Total expenses	21.51	60,046.41	9.00	21.51	60,074.10
3	Profit / (Loss)before exceptional and tax	-21.51	1,375.50	-9.00	-21.51	1,348.14
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	-21.51	1,375.50	-9.00	-21.51	1,348.14
6	Tax expense					
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	-21.51	1,375.50	-9.00	-21.51	1,348.14
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	-21.51	1,375.50	-9.00	-21.51	1,348.14
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	100.00	1,041.96	1,041.96	100.00	1,041.96
11	Other Equity					
12	Earnings per equity share:					
	(1) Basic	-2.15	13.20	-0.09	-2.15	12.94
	(2) Diluted	-2.15	13.20	-0.09	-2.15	12.94

Place : Ahmedabad
Date : 06 August 2025

For PAE Limited

Signature

Nimeshkumar Patel
Managing Director
DIN : 10939411



Notes:

The above Standalone Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2025.

- 1 The statutory auditor have carried out limited review of these Standalone Financial Results and have issued an modified report (Disclaimer of Opinion) on these results.
- 2 The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- 3 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 4 These unaudited financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

Pursuant to the Resolution Plan approved by the Honble NCLT, Mumbai bench vide Order No- CP (IB) No. 1074/MB/2023 on November 27, 2024, and the Board Resolution passed on April 14, 2025 to cancel and extinguish all existing shares i.e 1,04,19,600 equity shares of Rs. 10 each and 91,00,000 Preference shares of Rs. 10 each held by existing shareholders and allotment of 50,000 ordinary equity shares of Rs. 10 each to existing public shareholders in the ratio of 1 : 98.35 as on record date i.e. 4th March, 2025. Further the Board in its meeting held on April 14, 2025 approved the allotment of 950,000 equity shares of Rs. 10/- each to the new Promoters (As mentioned in the Resolution Plan) of the Company, in compliance with the implementation of the Resolution Plan approved by the Honble NCLT, Mumbai bench on November 27, 2024 under Insolvency and Bankruptcy Code (IBC), 2016. Corporate Actions were submitted to the depositories (NSDL & CDSL) and awaiting the confirmations for listing approval from BSE.

Place : Ahmedabad

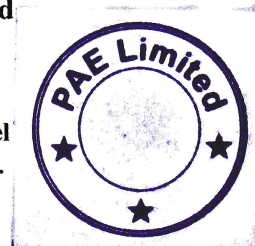
Date : 06 August 2025

For PAE Limited

Nimeshkumar Patel

Managing Director

DIN : 10939411



ANNEXURE I

Statement on Impact of Audit Qualifications (for Limited Review report with Disclaimer of Opinion) submitted along-with Un-Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
			Un-Audited Figures	Adjusted Figures
I.	Sl. No.	Particulars	(as reported before adjusting for qualifications)	(Un-Audited figures after adjusting for qualifications)
	1.	Turnover / Total income	0	Not Determinable
	2.	Total Expenditure	21.51	
	3.	Net Profit/(Loss)	-21.51	
	4.	Earnings Per Share	-2.15	
	5.	Total Assets	19.21	
	6.	Total Liabilities	608.75	
	7.	Net Worth	-589.54	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:	Refer Annexure 1	
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: NA		
		(ii) If management is unable to estimate the impact, reasons for the same: Refer Annexure 1		
		(iii) Auditors' Comments on (i) or (ii) above:	Refer Annexure 1	
III.	Signatories:			
		• Managing Director:	NIMESHKUMAR GANPATBHAI PATEL <small>Digitally signed by NIMESHKUMAR GANPATBHAI PATEL DN: cn=Nimesh Kumar Ganpatbhai Patel, o=SEBI, ou=SEBI, email=Nimesh.K.Patel@sebi.gov.in, c=IN</small>	
		• CFO:	Jatinbhai Ramanbhai Patel <small>Digitally signed by Jatinbhai Ramanbhai Patel DN: cn=Jatinbhai Ramanbhai Patel, o=SEBI, ou=SEBI, email=Jatinbhai.R.Patel@sebi.gov.in, c=IN</small>	
		• Audit Committee Chairperson:	PRIYANKA JOSHI <small>Digitally signed by PRIYANKA JOSHI Date: 2025.08.06 20:27:00 +05'30'</small>	

	<p>deposits with bank and Fixed deposit & Investment deposit scheme.</p> <p>D. Non-Availability of confirmation/reconciliation of account balances of cash in hand and other bank balances.</p> <p>E. Non-Availability of details of other balances, not mentioned above, for verification of the auditor.</p>					<p>the National Company Law Tribunal vide order dated 22nd April, 2024.</p> <p>The Resolution Plan submitted by Successful Resolution Applicant Mr. Jatinbhai Ramanbhai Patel, was unanimously approved by the CoC (Committee of Creditors), by 100% of the voting share through e-voting.</p> <p>The approved resolution plan was managed by Implementation and Monitoring Committee (IMC).</p> <p>The new Board of Directors was appointed with effect from 18th February, 2025.</p> <p>The management of Company</p>	<p>r referred to as "Ind AS Financial Statements"). We do not express an opinion on the accompanying financial statements of the entity, because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.</p>
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						was handed over to the Board by the Monitoring Committee as on 2nd May, 2025.	
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Annexure II

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular as mentioned above concerning the appointment of CS Bhargavi Gupta (DIN: 11227180)

Sr. No	Particulars	Details
1	Name	Bhargavi Gupta
2	Designation	Additional Independent Director
3	Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Bhargavi Gupta is appointed as an Additional Independent Director on the Board of the Company.
4	Date of Appointment /cessation (as applicable)	She is appointed as an additional Independent Director for a period of 5 years, starting from 06 th August 2025 subject to regularization by shareholders in ensuing general meeting.
5	Brief Profile (in case of appointment)	CS Bhargavi Gupta is a Company Secretary with hands on exposure in Secretarial and Compliance Laws, Insolvency and Bankruptcy Code, Valuation and other related operations and work areas. Competent, diligent & result oriented professional with the ability to relate theory with practice. Excellent time management skills with ability to work accurately and quickly prioritize, coordinate and consolidate tasks.
6	Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
7	Information as required under BSE circular no. LIST/COMP/14/2018-19	Bhargavi Gupta is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

PAE LIMITED

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Phone: +91 9898684640 Email: compliance.pae@gmail.com

CIN: L99999MH1950PLC008152



Annexure III

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular as mentioned above concerning the appointment CS Akash Patel (DIN-11226837).

Sr.No	Particulars	Details
1	Name	Akash Patel
2	Designation	Additional Independent Director
3	Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Akash Patel is appointed as an Additional Independent Director on the Board of the Company.
4	Date of appointment/cessation & term of appointment	He is appointed as an additional Independent Director for a period of 5 years, starting from 06 th August 2025 subject to regularization by shareholders in ensuing general meeting.
5	Brief Profile (in case of appointment)	CS Akash Patel is a qualified Company Secretary (CS) and law graduate who brings with him more than 4 years of experience in the field of corporate secretarial, legal and corporate governance matters. He has served as CS & Compliance Officer in renowned Companies
6	Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
7	Information as required under BSE circular no. LIST/COMP/14/2018-19	Akash Patel is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

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Annexure IV

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Appointment of Internal Auditor

Sr. No	Particulars	Details
1	Name of the Statutory Auditor	M/s PSG AND ASSOCIATES
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: Appointment of M/S PSG AND ASSOCIATES Chartered Accountants as Internal Auditor is being made for a period of five years from Financial Year 2025-26 to Financial Year 2029-30 to conduct the internal audit of the functions and activities of the Company.
3	Date of appointment/cessation & term of appointment	Appointed in Board meeting held on 06-08-2025 for a period of five years to conduct the internal audit of the Company from Financial Year 2025-26 to Financial Year 2029-30.
4	Brief profile of the auditor	<p>Name: CA PRASHANT GANGADIYA Firm Name:- PSG AND ASSOCIATES Registration No.: 133773W Constitution: Proprietary Firm</p> <p>Brief Profile: PSG & Associates, founded and led by CA Prashant Gangadiya, is a Rajkot-based firm offering a comprehensive suite of legal, financial, and business advisory services. Since its inception in 2011, the firm has steadily built a reputation for delivering reliable, client-centric solutions tailored to the dynamic needs of individuals, businesses, and institutions.</p> <p>With a professional ethos grounded in integrity and accuracy, PSG & Associates provides expert services in:</p> <ul style="list-style-type: none">• Direct & Indirect Taxation• Corporate Law Compliance• Business Structuring & Financial Planning

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		<ul style="list-style-type: none">• Audit & Assurance• Project Finance & Loan Syndication• Legal Drafting & Representation• Advisory on SEBI, FEMA, and RBI Matters <p>CA Prashant Gangadiya brings over a decade of hands-on experience, combining deep technical knowledge with practical business insight. Under his leadership, the firm serves a diverse clientele ranging from startups and SMEs to established corporations, ensuring compliance, financial efficiency, and strategic growth.</p> <p>With a commitment to professional excellence and personalized service, PSG & Associates continues to be a trusted advisor and growth partner in the evolving business landscape.</p>
5	Disclosure of relationships between directors and auditors	None
6	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not applicable

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Annexure V

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Appointment of Tax Auditor

Sr. No	Particulars	Details
1	Name of the Statutory Auditor	M/s J M Patel & Bros
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: Appointment of M/S J M Patel & Bros, Chartered Accountants as Tax Auditor of the Company is being made to conduct the tax audit and furnish the Tax Audit Report for the Financial Year 2025-26.
3	Date of appointment/cessation & term of appointment	Appointed in Board meeting held on 06-08-2025 to conduct the Internal Audit of the Company for the Financial Year 2025-26
4	Brief profile of the auditor	Name: Jaswantbhai M Patel Registration No.: 107707W Constitution: Proprietary Firm Brief Profile: CA J. M. PATEL is a fellow member of ICAI having expertise in Statutory Audit, Income tax practices, with an experience of more than 48 years. He is practicing since 1976 and having wide experience in a profession with specialization in Audit and Assurance, Advisor to various corporate to Direct and Indirect Taxes and Project Financing. A long-standing relationship with clients is mainly due to his ability to win confidence of clients by delivering timely and effective advice/service.
5	Disclosure of relationships between directors and auditors	None
6	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not applicable

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